Running head: INSERT FIRST 50 CHARACTERS OF TITLE

The Running head is required for CSU-Global APA Requirements. The title page should have the words, Running head: followed by the first 50 characters of the title in call caps. Use the template paper located in the Library under the "APA Guide & Resources" link for a paper that is already formatted in APA.

SAMPLE PAPER

Identifying the Best Practices in Strategic Management

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ORG500 - Foundations of Effective Management

Colorado State University – Global Campus

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August 6, 2015

Information on the Title Page is centered in the top half of the paper. All major words should be capitalized and not bold. Papers should be typed in a 12 pt, Times New Roman font with 1 inch margins on all 4 sides and the entire paper is double spaced.

Page numbers should be inserted in the top right corner.

IDENTIFYING THE BEST PRACTICES IN STRATEGIC

All subsequent pages should only have the first 50 characters of the paper's title in all caps for the running head.

Identifying the Best Practices in Strategic Management

Strategic management and corporate sustainability are important dynamics of

modern Each paragraph the t should be indented ½ inch or 5 spaces from the left margin. Strategic management as a means f this paper is to provide definition a hea as the the t strategic management as a means the t margin. the t the t

ers A understanding of Repeat the title of your paper at the beginning. This is not a header; therefore it is not to be bold, but all major words are capitalized. Do not add a header at the beginning of your paper as the first paragraph should clearly identify the objective of your paper.

A level 1 header should be bold, centered and all major words capitalized. See <u>https://owl.english.purdue.edu/owl</u> <u>/resource/560/16/</u>on how to format headings in APA.

ment sustainability initiatives for long-term financial performance.

_ Strategic Management

rovided in order to understand h

At is to plan, organize, lead, and control the operations of an

organization (Robbins & Coulter, 2007) and includes strategic management. Strategic

management is an approach in which organizations create a competitive advantage, enhance

productivity, and establish long-term financial performance. Chandler (as cited in Whittington,

2008) defines strategy as "the determination of the basic lon enterprise, and the adoption of courses of action and the allo carrying out these goals" (p. 268). Similarly, Wheelen and F management as the managerial decisions and actions of an o performance of the business, with benefits such as:

- Clearer sense of vision for the organization
- Sharper focus on what is strategically important
- Improved understanding of a changing environment

The Strategic Management Model (SMM) provides the frat

planning into an organization so that the aforementioned by

If you using a source (Whittington) that is citing another author (Chandler), use the author's last name found in your source (Chandler) at the beginning of your sentence followed by the citation - (as cited in Your Source, year). Only the source you are reading (Whittington) will be listed in your references. See <u>https://owl.english.purdue.edu/owl/resour</u> ce/560/09/for more information

Spell phrase out the first time in document with acronym in parentheses. From that point forward, the acronym can be used.

IDENTIFYING THE BEST PRACTICES IN STRATEGIC

Strategic Management Model

rch indicates as the concept of strategie

This is an example of how to cite authors using a narrative citation. The year must follow the author's last name in parentheses. The authors are being used as a part of a sentence, therefore the word "and" is used and not the symbol "&."

A level 2 header should be bold, left-justified and all major words capitalized.

When citing 3-5 authors, list all the authors the first time (see above) and then use et al. for the following in-text citations. If you have 6 or more authors, use et al. for all intext citations. nd mission; objective setting; external nning; strategic alternatives; strategy d in Ginter et al., 1985) stated that licit, intentional, planned and rational

approach" (p. 581) to management. Similar to Ginter et al., Wheelen and Hunger (2008)

dels were proposed. Ginter, Ruck, and Duncan (1985) identify eight

established

environment

selection; im

normative st

(see Figure 1) which includes four main elements: environmental

When quoting, you must include the page number or the paragraph number of where you found the quote and cite the source and/or page number immediately after the quotation marks even it if it is in the middle of a sentence. on, strategy implementation, and evaluation and control. In monitoring, evaluating, and extracting of information from ironments in order for management to establish plans and mulation includes creating long-term plans for the

organization, including the mission, objectives, strategies and policies. Strategy implementation is the process of executing policies and strategies in order to achieve the mission and objectives. Evaluation and control require monitoring the performance of the organization and adjusting the process as necessary in order to achieve desired results (Wheelen & Hunger, 2008).

The SMM assumes the organizational learning theory, which states that an organization adapts to the changing environment and uses gathered knowledge to improve the fit between itself and the environment. The SMM also assumes the organization be a learning organization in which the gathered knowledge can be used to change behavior and reflect new knowledge (Wheelen & Hunger, 2008).

IDENTIFYING THE BEST PRACTICES IN STRATEGIC

Environmental Scanning	Strategy Formulation	Strategy Implementation	Evaluation and Control
External: Opportunities Threats Societal Environmental Task Environmental Internal: Strengths Weaknesses Structure Culture Resources	Mission Objectives Strategies Policies	Programs Budgets Procedures	Performance

Figure 1. The strategic management model was adapted from *Strategic management and business policy* (11th ed.) by T. L. Wheelen, & J. D. Hunger, 2008, Upper Saddle River, NJ: Pearson Prentice Hall.

Corporate Sustainability

In addition to enhancing financial perform organizational leaders have the responsibility of i

corporate su: ¹ bility (Epstein, 2008). Corporat

When using a Figure in your paper, make sure there is no title above the figure. Underneath the figure you must have the word, "Figure" italicized and the figure number in your paper followed by a period. Then mention where the information was adapted or general information about the figure. Follow the example above. Notice it does not follow the reference citation format.

ways. Hollingworth (2009) described a sustainable organization as "one that strives for

and ashiarras 260 anonimational arratainahiliter?	(p. 1). The author claimed a ²				
When you are using the same source for a	(p. 1). The addier channed a				
paragraph, you need to start the paragraph with	r maintain, over a long-term without				
a 1- narrative citation, 2- refer to the author					
again so your reader knows you are still talking	cluding: the organization itself; its human				
about the same author (try not to use pronouns					
such as "he" or "she" as APA believes this could	/society/ethno-sphere; and the planet's				
lead to a gender bias, and 3-end the paragraph	four resources is not sustained, issues				
with a parenthetical citation.	iour resources is not sustainable, issues				
with the remaining resources will eventually develop (Hollingworth, 2009). Brundtland					

(as cited in Epstein, 2008) described sustainability as the economic development that addresses the needs of the present generation without depleting resources needed by

future generations Epstein (2008) adds to the definition from a business perspective by including corporate social responsibility. Epstein also states that organizations have a responsibility to stakeholders to improve management practices in order to add value by addressing corporate social, environmental and economic impacts (Epstein, 2008).

Organizational leaders are the strategic decision makers of a company and have a responsibility to stakeholders (Wheelen & Hunger 2008). Therefore, it is important to have an understanding of why corporate sustainability is important, and how the nine principles of sustainability performance guide strategic management.

Importance of Corporate Sustainability

This is another example of narrative citation. The year must follow the author's last name. If there was a quotation, the page or paragraph number would be listed immediately after the quote in parentheses.

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was to v

ganizations have a responsibility to society, social, and environmental impacts, otherwise n and Carroll had two opposing views of n argued that the sole responsibility of business

arces and activities that enhanced profits (Wheelen & Hunger, 2008).

Carroll (1979) argued that social responsibility included much more he proposed businesses must include the economic, legal, categories of business performance.

Economic responsibilities include producing geneeds/wants of society in order to make a profi

This is an example of a parenthetical citation. It includes the authors' last names and the year. If there was a quotation, a page or paragraph number would also be included. Notice that the period is at the end of the parentheses.

aking a profit;

- Legal responsibilities are the laws and regulations the company is expected to abide by;
- Ethical responsibilities are included in the previous two statements, but also include the norms and beliefs held by society;

 Discretionary responsibilities are other responsibilities taken on by the organization including voluntary activities and philanthropic contributions (Carroll, 1979).

The importance of corporate sustainability, therefore, is that an organization is responsible for financial performance, but it also has additional responsibilities to stakeholders and society in general.

The Nine Principles of Sustainability Performance

The nine principles, as presented by Epstein and Roy (2003) (see Table 1), further define sustainability, are measureable, and can easily be incorporated into strategic management (Epstein, 2008). These principles include ethics, governance, transparency, business relationships, financial return, community involvement, value of products and services, employment practices and protection of the environment.

> A table or figure should fit all on one page even if there is a gap left in your paper. It is easier for the reader to view the table or figure when presented as a whole instead of split on two pages.

Table 1

The Nine Principles of Sustainability Performance

1.	Ethics	The company establishes, promotes, monitors and maintains ethical				
		standards and practices in dealing with all of the company stakeholders.				
2.	Governance	The company manages all of its resources conscientiously and effectively,				
		recognizing the fiduciary duty of corporate boards and managers to focus				
		on the interests of all company stakeholders.				
3.	Transparency	The company provides timely disclosure of information about its				
		products, services and activities, thus permitting stakeholders to make				
		informed decisions.				
4.	Business	The company engages in fa	When using a Table in your paper, make	s		
	relationships	and partners.	sure you use the word "Table" with the			
5.	Financial return	The company compensates	Table number. Then insert the title of the	Ļ		
		on investment and the prote	Table in italics, with all major words			
6.	Community	The company fosters a mut	capitalized. Underneath the Table you must			
	involvement/	corporation and community	have the word, "Note" italicized followed by	t		
	economic	and needs of the community	a period. Then mention where the			
	development					
7.	Value of	The company respects the n	information was adapted from or general			
	product and	strives to provide the higher	informeration object the Table – Callett the			
	services		example. Notice it does not follow the			
8.	Employment	The company engages in hu	Reference citation format.			
	practices	promote personal and professional employee development, diversity and				
	1	empowerment.				
9.	Protection of the	The company strives to protect and restore the environment and promote				
	environment	sustainable development with products, processes, services and other				
		activities.				
<i>Note.</i> There should be a general note about the table here. Adapted from "Improving						

Note. There should be a general note about the table here. Adapted from "Improving sustainability performance: Specifying, implementing and measuring key principles" by M. Epstein, & M. Roy, 2003, *Journal of General Management*, 29(1), pp.15-31.

Walgreens Company

Walgreens Company is a retail drugstore that is in the primary business of prescription

and non-prescription drugs, and general merchandise including beauty care, personal care,

household items, photofinishing, greeting cards, and seasonal items (Reuters, 2010). More

recently, the organization diversified its offerings through worksite healthcare facilities, home

care facilities, specialty pharmacies, and mail service pharmacies (Walgreens Company, 2010).

Walgreen Company established a strong organizational culture focusing on consumer and employee satisfaction. The mission of Walgreens is:

We will provide the most convenient access to consumer goods and services

and pharmacy, health and wellness services . . . in America. We will earn the trust

of our customers and build shareholder value. We will treat each other with

respect and dignity and do the same for all we serve. We will offer employees of

all backgrounds a place to build a career. (Walgreens, 2010a, para. 1)

Walgreens was estab ed in 1901 by pharmacist Charles R. Walgreen Sr. (Walgreens, 2010b).

Prior to establishing the Mr. Walgreen struggled with the direct If a quotation is longer than 40 words, it must be in a block format. The block format is indented ½ inch (or 5 spaces from the left) from the left margin. Do not use quotation marks for this quote.

stomer service and ca chain in the United St on, in which 65% of sal

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pharmacv

drugs. The organization has expanded into all 50 states, as well

Puerto Rico, for a total of 7,496 stores and 350 Take Care clinics (Walgreens Company, 2010, para. 3).

Conclusion

Strategic management and corporate sustainability are two important practices in today's competitive global environment. In order to effectively implement strategic management in light of corporate sustainability, leaders must have an understanding of such concepts. This paper has provided a background and understanding of strategic management and corporate sustainability. An overview and history of Walgreen Company was also presented in order to identify best practices in strategic management that enhance corporate sustainability.

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alphabetical order.

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Prentice Hall.

If you are using information from multiple web pages from one website, you need to be able to distinguish what information came from each web page. To do this, you need to add the letters, "a," "b," etc. to the year of each citation.

ory/default.html

Make sure that the links are not live (you should not be able to click on them to go to the website). If they are live, in Word, right click and then click on "Remove Hyperlink."

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indent 5 spaces to the right. This is a

"hanging indent."

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Note: Level Headers 3, 4, and 5 are also used but much less frequently. Click <u>here</u> for more information on their format and use.

> For more information on CSU-Global APA requirements for formatting in APA, and examples of in-text and reference citations, see the CSU-Global Guide to Writing and APA Requirements.

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http://news.walgreens.com/article_display.cfm?article_id=1042 [This is a website citation with a corporate author. If you retrieve information from various pages of this particular website, you need to cite each web page. However, because the author and the year will be exactly the same, the lowercase letters, "a," "b," etc. need to be added to the year. The in-text citation would be: (Walgreens, 2010a).]

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