

# INCOME STATEMENT for the 52 weeks ended 26 July 2015

J D Wetherspoon plc, company number: 1709784

	Notes	52 weeks ended 26 July 2015 Before exceptional items £000	52 weeks ended 26 July 2015 Exceptional items (note 4) £000	52 weeks ended 26 July 2015 After exceptional items £000	52 weeks ended 27 July 2014 Before exceptional items £000	52 weeks ended 27 July 2014 Exceptional items (note 4) £000	52 weeks ended 27 July 2014 After exceptional items £000
Revenue	1	1,513,923	–	1,513,923	1,409,333	–	1,409,333
Operating costs		(1,401,415)	(6,013)	(1,407,428)	(1,292,329)	–	(1,292,329)
<b>Operating profit<sup>1</sup></b>	2	<b>112,508</b>	<b>(6,013)</b>	<b>106,495</b>	117,004	–	117,004
Property gains/(losses)	3	(694)	(13,053)	(13,747)	(1,429)	–	(1,429)
Finance income	6	180	–	180	67	–	67
Finance costs	6	(34,196)	–	(34,196)	(36,280)	(997)	(37,277)
<b>Profit/(loss) before taxation</b>		<b>77,798</b>	<b>(19,066)</b>	<b>58,732</b>	79,362	(997)	78,365
Income tax expense	7	(20,343)	6,435	(13,908)	(20,499)	(16,744)	(37,243)
<b>Profit/(loss) for the year</b>		<b>57,455</b>	<b>(12,631)</b>	<b>44,824</b>	58,863	(17,741)	41,122
<b>Earnings per ordinary share (p)</b>							
– Basic <sup>2</sup>	8	48.6	(10.7)	37.9	48.6	(14.7)	33.9
– Diluted <sup>3</sup>	8	47.0	(10.3)	36.7	47.0	(14.2)	32.8
<b>Operating profit per share (p)</b>							
– Diluted <sup>4</sup>		92.0	(4.9)	87.1	93.4	–	93.4

# BALANCE SHEET

as at 26 July 2015

	Notes	26 July 2015 €000	27 July 2014 €000
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment	12	1,153,756	1,068,067
Intangible assets	13	29,997	26,838
Investment properties	14	8,651	8,713
Other non-current assets	15	10,028	9,766
Deferred tax assets	7	7,994	6,033
Derivative financial instruments	23	–	1,723
<b>Total non-current assets</b>		<b>1,210,426</b>	<b>1,121,140</b>
Assets held for sale	18	1,220	–
<b>Current assets</b>			
Inventories	16	19,451	22,312
Receivables	17	26,838	23,901
Cash and cash equivalents	19	32,175	32,315
<b>Total current assets</b>		<b>78,464</b>	<b>78,528</b>
<b>Total assets</b>		<b>1,290,110</b>	<b>1,199,668</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Borrowings	21	(2,051)	(2,636)
Derivative financial instruments	23	–	(3,149)
Trade and other payables	20	(283,227)	(243,160)
Current income tax liabilities		(10,053)	(3,872)
Provisions	22	(5,231)	(4,442)
<b>Total current liabilities</b>		<b>(300,562)</b>	<b>(257,259)</b>
<b>Non-current liabilities</b>			
Borrowings	21	(631,232)	(586,230)
Derivative financial instruments	23	(39,973)	(28,740)
Deferred tax liabilities	7	(77,771)	(83,686)
Provisions	22	(4,012)	(3,055)
Other liabilities	24	(13,667)	(13,530)
<b>Total non-current liabilities</b>		<b>(766,655)</b>	<b>(715,241)</b>
<b>Net assets</b>		<b>222,893</b>	<b>227,168</b>
<b>Shareholders' equity</b>			
Share capital	28	2,387	2,460
Share premium account		143,294	143,294
Capital redemption reserve		2,044	1,971
Hedging reserve		(31,979)	(24,133)
Retained earnings		107,147	103,576
<b>Total shareholders' equity</b>		<b>222,893</b>	<b>227,168</b>