

GRADED PROJECT

Directions: Be sure to make an electronic copy of your answer before submitting it to Ashworth College for grading. Unless otherwise stated, answer in complete sentences, and be sure to use correct English spelling and grammar. Sources must be cited in APA format. Your response should be a minimum of one (1) single-spaced page to a maximum of two (2) pages in length; refer to the "Assignment Format" page for specific format requirements.

Part A

(30 points)

Prepare general journal entries to record the following transactions for the Harris Company. (The company uses the balance sheet approach for recording bad debts expense.)

2010

Dec. 31 Recorded Bad Debts Expense, \$800

2011

Jan. 3 Wrote off Jal's account as uncollectible, \$60

Mar. 4 Wrote off Hall's account as uncollectible, \$75

Jul. 5 Recovered \$45 from Hall

Aug. 19 Wrote off M. Wilson's account as uncollectible, \$100

Nov. 7 Recovered \$25 from Jal

Part B

(10 points each for a possible total of 40 points)

For each of the following, identify in Column 1 the category to which the account belongs, in Column 2 the normal balance for the account, in Column 3 the financial statement that the account in which the account balance is reported, and in Column 4 the account's nature (temporary/permanent).



(1)

	Column 1	Column 2	Column 3	Column 4
Interest payable				

(2)

	Column 1	Column 2	Column 3	Column 4
Interest receivable				

(3)

	Column 1	Column 2	Column 3	Column 4
Discount on notes payable				

(4)

	Column 1	Column 2	Column 3	Column 4
Store equipment				

Part C

(15 points each for a possible total of 30 points)

A computer server system, which had cost \$210,000 and had accumulated depreciation of \$147,000, was traded for a new system with a fair market value of \$235,000. The old system and cash of \$180,000 were given for the new system. Prepare the journal entry for the exchange of these similar assets.

Prepare journal entries for the following for Bartz, Inc.

May 11 Replaced the engine in a Van #1, paying cash of \$5,400

May 18 Paid cash for a tune-up of the engine in Van #2 of \$570

May 29 Paid cash to add a lift to Van #2 of \$3,700

PROJECT UPLOAD

Once you've completed this assignment, login to the student portal at <https://students.ashworthcollege.edu>. To log in, you'll need the **username** and **password** that you received via email. From the Student Portal page, enter your username and password (Figure 1). Then click **Login**.

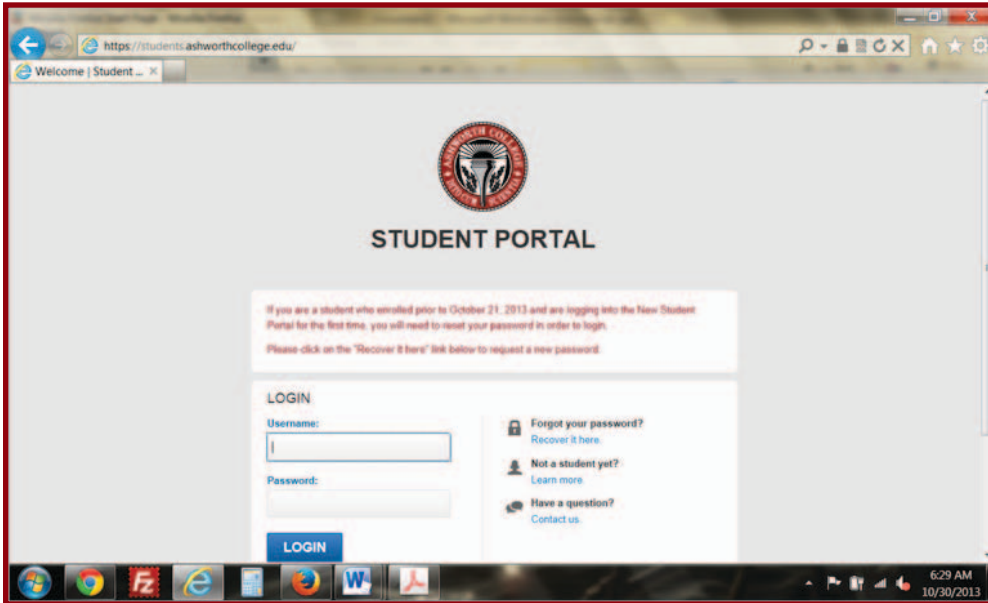


Figure 1

The Home or Dashboard page of the Student Portal displays. To access your courses, click **Courses** in the upper right-hand banner (Figure 2).

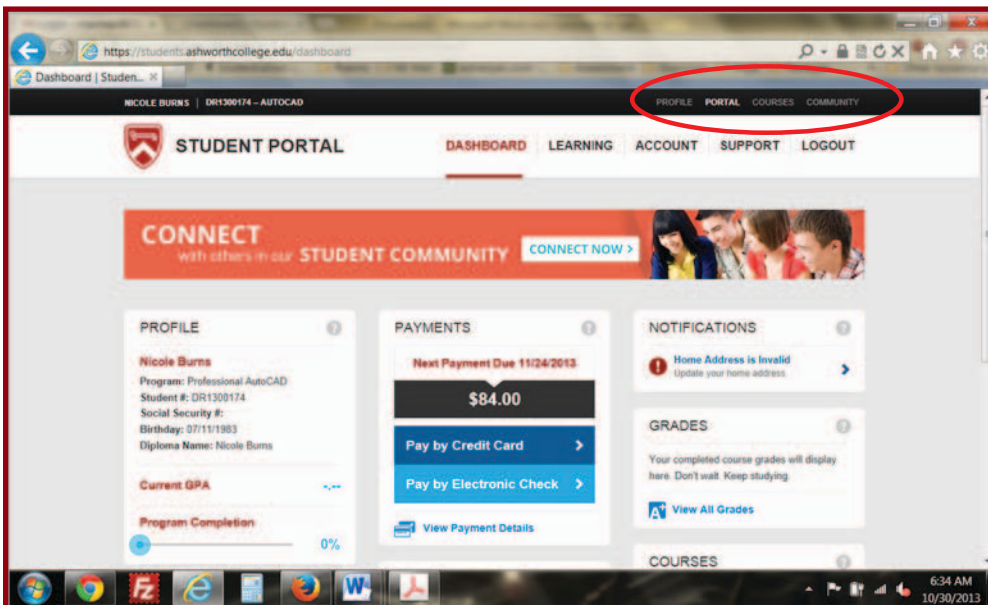


Figure 2



Click on **Lessons** to access your My Courses page and navigate to the final segment of your program using the My Sites button on the top right of the My Courses page (Figure 3).



Figure 3

Click on **Assignments** under Quick Links on the left-hand navigation menu (Figure 4).

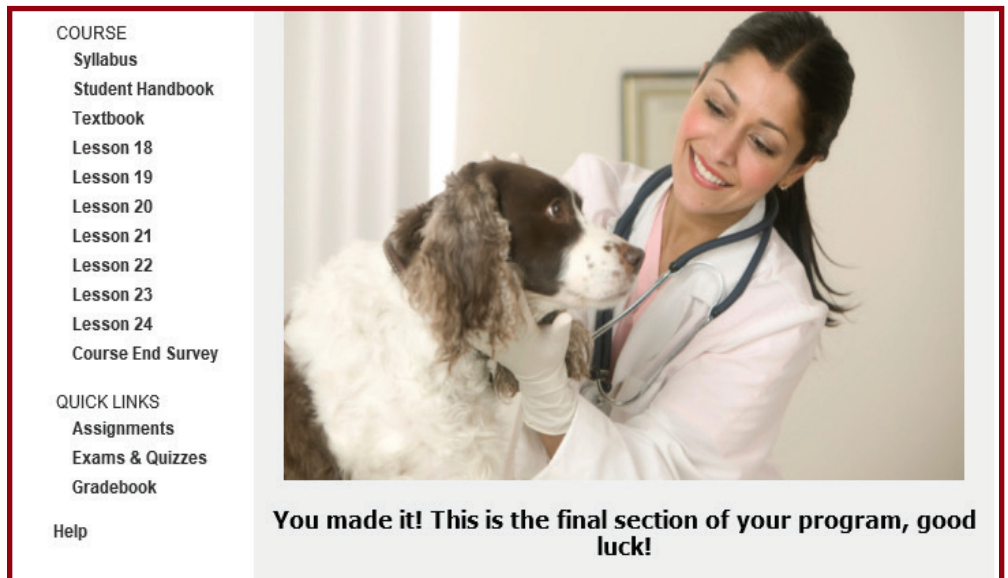
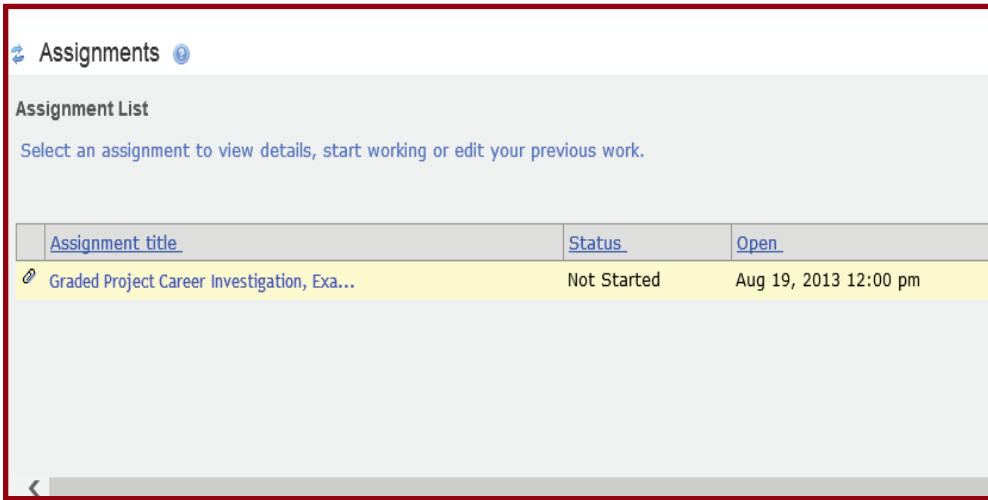


Figure 4

Click on the link for your graded project under Assignment title in the center of your screen (Figure 5).

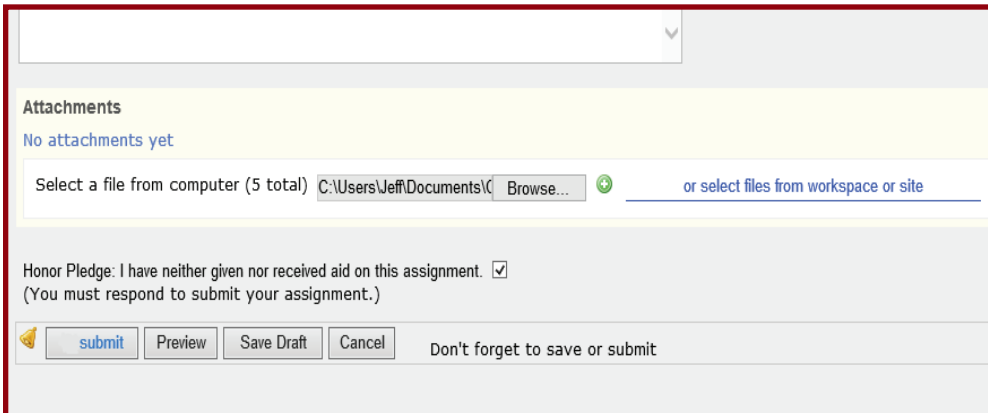


The screenshot shows a web interface for assignments. At the top, there is a header "Assignments" with a help icon. Below it is the "Assignment List" section with a sub-header "Assignment List" and a prompt "Select an assignment to view details, start working or edit your previous work." A table with three columns is displayed: "Assignment title", "Status", and "Open". The first row is highlighted in yellow and contains the text "Graded Project Career Investigation, Exa...", "Not Started", and "Aug 19, 2013 12:00 pm".

Assignment title	Status	Open
Graded Project Career Investigation, Exa...	Not Started	Aug 19, 2013 12:00 pm

Figure 5

Click on the **Browse** button at the bottom of the page to locate and attach your finished project. When you have attached your file, check the **Honor Pledge** box to confirm that you're submitting your own work for the assignment. Then click **Submit** (Figure 6).

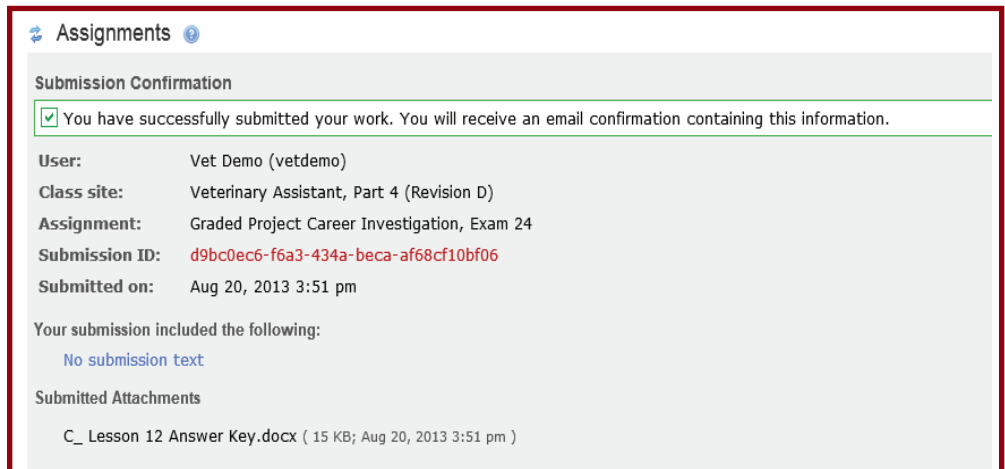


The screenshot shows a submission form. At the top, there is a dropdown menu. Below it is the "Attachments" section with the text "No attachments yet". A file selection area shows "Select a file from computer (5 total)" with a file path "C:\Users\Jeff\Documents\C" and a "Browse..." button. To the right, there is a link "or select files from workspace or site". Below this is the "Honor Pledge" section with the text "Honor Pledge: I have neither given nor received aid on this assignment." and a checked checkbox. Below the pledge is the text "(You must respond to submit your assignment.)". At the bottom, there are buttons for "submit", "Preview", "Save Draft", and "Cancel", followed by the text "Don't forget to save or submit".

Figure 6



You'll see a confirmation message that tells you your project has been successfully submitted to the school (Figure 7).



The screenshot shows a confirmation message within a 'Assignments' section. The message is titled 'Submission Confirmation' and contains a green checkmark icon followed by the text: 'You have successfully submitted your work. You will receive an email confirmation containing this information.' Below this, several key-value pairs are listed: 'User: Vet Demo (vetdemo)', 'Class site: Veterinary Assistant, Part 4 (Revision D)', 'Assignment: Graded Project Career Investigation, Exam 24', 'Submission ID: d9bc0ec6-f6a3-434a-beca-af68cf10bf06', and 'Submitted on: Aug 20, 2013 3:51 pm'. A section titled 'Your submission included the following:' contains a link for 'No submission text'. Finally, a 'Submitted Attachments' section lists 'C_ Lesson 12 Answer Key.docx (15 KB; Aug 20, 2013 3:51 pm)'.

Assignments ⓘ

Submission Confirmation

You have successfully submitted your work. You will receive an email confirmation containing this information.

User: Vet Demo (vetdemo)
Class site: Veterinary Assistant, Part 4 (Revision D)
Assignment: Graded Project Career Investigation, Exam 24
Submission ID: d9bc0ec6-f6a3-434a-beca-af68cf10bf06
Submitted on: Aug 20, 2013 3:51 pm

Your submission included the following:

[No submission text](#)

Submitted Attachments

C_ Lesson 12 Answer Key.docx (15 KB; Aug 20, 2013 3:51 pm)

Figure 7