Individual assignment #1*(due by 11pm, 24/08/14 via Moodle submission link)*

Objectives: Analysing role of auditing in company’s annual report / public disclosure.

Select a public listed company (each student is to submit his or her assignment based on one of the listed companies as shown from page 2)with disclosures available from company’s website and answer the following:

1. Number of independent directors and executive directors in the audit committeeor equivalent. (if any)
2. Who is the chairman of the audit committee (if any)?
3. How many number of meetings (if available) held by the audit committee during the year?
4. Name of the external auditor?
5. How much is the audit fee paid to the external auditor for the current year?
6. What is the nature and amount of non-audit services provided by the external auditor?
7. When was the audit report issued?
8. Briefly describe the structure / contents of the audit report.
9. To whom (full name) the audit report is addressed to?
10. What is the type of modification (if any) in the audit report?
11. What are the standards or legislations that management and auditor complied with as according to directors’ responsibility paragraph and auditor’s responsibility paragraph in the audit report?
12. Which financial statements dothe auditor making explicit reference to in the audit report?
13. What are the business and geographical segments (as according to AASB 8) of the company? (only if applicable)
14. Are there any inter-segment sales and what is the largest component of these inter-segment sales?
15. How many subsidiaries or controlled entities does the company have?
16. Briefly describe how would the information from question 13) to question 15) changes the extent of your audit works?

Document updated: 20 September 2014

|  |  |  |  |
| --- | --- | --- | --- |
|  | Company’s name | Ticker used in ASX | Student’s name |
| 1 | Astro Japan Property Group | AJA |  |
| 2 | Bandanna Energy Ltd | BND |  |
| 3 | Blackthorn Resources Limited | BTR |  |
| 4 | Boom Logistics Ltd | BOL |  |
| 5 | Buccaneer Energy Limited | BCC |  |
| 6 | Capral Limited | CAA |  |
| 7 | Carabella Resources Ltd | CLR |  |
| 8 | Carnarvon Petroleum Limited | CVN |  |
| 9 | Central Petroleum Ltd | CTP |  |
| 10 | Ceramic Fuel Cells Ltd | CFU |  |
| 11 | Cockatoo Coal Ltd | COK |  |
| 12 | Coffey International Ltd | COF |  |
| 13 | Cokal Limited | CKA |  |
| 14 | Collection House Ltd | CLH |  |
| 15  | Collins Foods Ltd | CKF |  |
| 16 | Dart Energy Limited | DTE |  |
| 17 | Data#3 Limited | DTL |  |
| 18 | Doray Minerals Ltd | DRM |  |
| 19 | DWS Ltd | DWS |  |
| 20 | Elders Ltd | ELD |  |
| 21 | Elemental Minerals Ltd | ELM |  |
| 22 | Empire Oil & Gas NL | EGO |  |
| 23 | Endeavour Mining Corporation | EVR |  |
| 24 | Energy Action Ltd | EAX |  |
| 25 | Equatorial Resources Limited | EQX |  |
| 26 | Ethane Pipeline Income Fund | EPX |  |
| 27 | First Australian Resources Ltd | FAR |  |
| 28 | Flinders Mines Limited | FMS |  |
| 29 | Focus Minerals Ltd | FML |  |
| 30 | Galaxy Resources Ltd | GXY |  |
| 31 | Gold Road Resources Ltd | GOR |  |
| 32 | Greenland Minerals & Energy Ltd | GGG |  |
| 33 | Gryphon Minerals Ltd | GRY |  |
| 34 | Guildford Coal Ltd | GUF |  |
| 35 | Guinness Peat Group PLC. | GPG |  |
| 36 | Hillgrove Resources Limited | HGO |  |
| 37 | Icon Energy Ltd/Australia | ICN |  |
| 38 | Ingenia Communities Group | INA |  |
| 39 | Integrated Research Ltd | IRI |  |
| 40 | Intrepid Mines Limited | IAU |  |
| 41 | iProperty Group Ltd | IPP |  |
| 42 | Iron Ore Holdings Ltd | IOH |  |
| 43 | Jumbo Interactive Limited | JIN |  |
| 44 | Korvest Ltd | KOV |  |
| 45 | McPhersons Ltd | MCP |  |
| 46 | Melbourne IT Ltd | MLB |  |
| 47 | MEO Australia Limited | MEO |  |

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |

|  |  |  |  |
| --- | --- | --- | --- |
| 48 | Metgasco Limited | MEL |  |
| 49 | Metminco Limited | MNC |  |
| 50 | Millennium Minerals Limited | MOY |  |
| 51 | Mincor Resources | MCR |  |
| 52 | Molopo Energy Limited | MPO |  |
| 53 | Mortgage Choice Ltd | MOC |  |
| 54 | Neon Energy Ltd | NEN |  |
| 55 | New Standard Energy Ltd | NSE |  |
| 56 | Nexus Energy Limited | NXS |  |
| 57 | Nido Petroleum Limited | NDO |  |
| 58 | Norfolk Group Limited | NFK |  |
| 59 | NuCoal Resources Ltd | NCR |  |
| 60 | Oakton Ltd | OKN |  |
| 61 | Orocobre Ltd | ORE |  |
| 62 | Otto Energy Limited | OEL |  |
| 63 | Pancontinental Oil & Gas NL | PCL |  |
| 64 | Panoramic Resources Limited | PAN |  |
| 65 | PanTerra Gold Ltd | PGI |  |
| 66 | Peninsula Energy Limited | PEN |  |
| 67 | Pharmaxis | PXS |  |
| 68 | Phosphagenics Ltd | POH |  |
| 69 | PMI Gold Corporation | PVM |  |
| 70 | Prairie Downs Metals Limited | PDZ |  |
| 71 | Prima Biomed Ltd | PRR |  |
| 72 | QRxPharma Ltd. | QRX |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  |  |  |  |  |
| Some suggested industries and names of big-cap companies / ASX tickers: |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  | **Automobiles & Components** |
|  |  |  |  |  | FWD | Fleetwood Corporation |
|  |  |  |  |  | PBB | Pacifica |
|  |  |  |  |  |  |  |
|  |  |  |  |  | **Banks** |  |
|  |  |  |  |  | ADB | Adelaide Bank |
|  |  |  |  |  | ANZ | ANZ Bank |
|  |  |  |  |  | BEN | Bendigo Bank |
|  |  |  |  |  | BOQ | Bank of Queensland |
|  |  |  |  |  | CBA | Commonwealth Bank |
|  |  |  |  |  | MBL | Macquarie Bank |
|  |  |  |  |  | NAB | National Australia Bank |
|  |  |  |  |  | SGB | St. George Bank |
|  |  |  |  |  | SUN | Suncorp- Metway |
|  |  |  |  |  | WBC | Westpac |
|  |  |  |  |  |  |  |
|  |  |  |  |  | **Capital Goods** |
|  |  |  |  |  | ALS | Alesco Corporation |
|  |  |  |  |  | ASB | Austal |
|  |  |  |  |  | BKN | Bradken |
|  |  |  |  |  | BOL | Boom Logistics |
|  |  |  |  |  | COA | Coates Hire |
|  |  |  |  |  | CRG | Crane Group |
|  |  |  |  |  | CSR | CSR |
|  |  |  |  |  | DOW | Downer EDI |
|  |  |  |  |  | GWT | GWA International |
|  |  |  |  |  | HIL | Hills Industries |
|  |  |  |  |  | LEI | Leighton |
|  |  |  |  |  | MAH | Macmahon Holdings |
|  |  |  |  |  | MXI | Maxitrans |
|  |  |  |  |  | UGL | United Group |
|  |  |  |  |  | WES | Wesfarmers |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  | **Commercial Services & Supplies** |  |
|  |  |  |  |  | BIL | Brambles |
|  |  |  |  |  | CAB | Cabcharge |
|  |  |  |  |  | COF | Coffey International |
|  |  |  |  |  | CPB | Campbell Brothers |
|  |  |  |  |  | CXP | Corporate Express |
|  |  |  |  |  | PMP | PMP |
|  |  |  |  |  | PRG | Programmed Maintenance |
|  |  |  |  |  | RHD | Ross Human Directions |
|  |  |  |  |  | RHT | Resonance Health |
|  |  |  |  |  | SAI | SAI Global |
|  |  |  |  |  | SLM | Salmat |
|  |  |  |  |  | SPT | Spotless Group |
|  |  |  |  |  | TPI | Transpacific Industries Group |
|  |  |  |  |  | TSE | Transfield Services |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  | **Consumer Durables & Apparel** |  |
|  |  |  |  |  | BBG | Billabong International |
|  |  |  |  |  | FUN | Funtastic |
|  |  |  |  |  | GAP | Gale Pacific |
|  |  |  |  |  | GUD | GUD Holdings |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  | **Consumer Services** |  |
|  |  |  |  |  | ABS | A.B.C. Learning Centres |
|  |  |  |  |  | ALL | Aristocrat Leisure |
|  |  |  |  |  | FLT | Flight Centre |
|  |  |  |  |  | IVC | InvoCare |
|  |  |  |  |  | TAH | Tabcorp |
|  |  |  |  |  | TTS | Tattersall's |
|  |  |  |  |  | UTB | UniTAB |
|  |  |  |  |  | WEB | Webjet |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  | **Diversified Financials** |  |
|  |  |  |  |  | ASX | ASX |
|  |  |  |  |  | AUW | Australian Wealth Management |
|  |  |  |  |  | BNB | Babcock & Brown |
|  |  |  |  |  | CCP | Credit Corp Group |
|  |  |  |  |  | CGF | Challenger Financial Services Group |
|  |  |  |  |  | COU | Count Financial |
|  |  |  |  |  | ETR | Etrade Australia |
|  |  |  |  |  | GTP | Great Southern |
|  |  |  |  |  | HGI | Henderson Group |
|  |  |  |  |  | HHL | Hunter Hall Int. |
|  |  |  |  |  | IFL | IOOF |
|  |  |  |  |  | PPT | Perpetual |
|  |  |  |  |  | RCD | Record Investments |
|  |  |  |  |  | SFE | SFE Corporation |
|  |  |  |  |  | SOL | Washington H. Soul Pattinson |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  | **Energy** |  |
|  |  |  |  |  | ARQ | Arc Energy |
|  |  |  |  |  | AWE | Australian Worldwide Exploration |
|  |  |  |  |  | AZZ | Antares Energy |
|  |  |  |  |  | CEY | Centennial Coal |
|  |  |  |  |  | CTX | Caltex |
|  |  |  |  |  | EXL | Excel Coal |
|  |  |  |  |  | HDR | Hardman Resources |
|  |  |  |  |  | MOS | Mosaic Oil |
|  |  |  |  |  | ORG | Origin Energy |
|  |  |  |  |  | OSH | Oil Search |
|  |  |  |  |  | ROC | Roc Oil |
|  |  |  |  |  | STO | Santos |
|  |  |  |  |  | TAP | Tap Oil |
|  |  |  |  |  | WOR | WorleyParsons |
|  |  |  |  |  | WPL | Woodside Petroleum |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  | **Food & Staples Retailing** |  |
|  |  |  |  |  | AWB | AWB |
|  |  |  |  |  | MTS | Metcash |
|  |  |  |  |  | WOW | Woolworths |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  |  |  |  |  | **Food Beverage & Tobacco** |  |
|  |  |  |  |  | AAC | Australian Agricultural Co |
|  |  |  |  |  | BPC | Burns, Philp |
|  |  |  |  |  | CCL | Coca-Cola Amatil |
|  |  |  |  |  | CHQ | Chiquita Brands South Pacific |
|  |  |  |  |  | FCL | Futuris |
|  |  |  |  |  | FGL | Foster's |
|  |  |  |  |  | LNN | Lion Nathan |
|  |  |  |  |  | MGW | McGuigan Simeon Wines |
|  |  |  |  |  | QCH | Queensland Cotton |
|  |  |  |  |  | RIC | Ridley Corp |
|  |  |  |  |  | TAN | Tandou |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  | **Health Care Equipment & Services** |  |
|  |  |  |  |  | ANN | Ansell |
|  |  |  |  |  | API | Australian Pharmaceutical Industries |
|  |  |  |  |  | BKL | Blackmores |
|  |  |  |  |  | COH | Cochlear |
|  |  |  |  |  | DVC | DCA Group |
|  |  |  |  |  | HSP | Healthscope |
|  |  |  |  |  | SYB | Symbion Health |
|  |  |  |  |  | OIL | Optiscan Imaging |
|  |  |  |  |  | PRY | Primary Health Care |
|  |  |  |  |  | RHC | Ramsay Health Care |
|  |  |  |  |  | RMD | ResMed |
|  |  |  |  |  | SDI | SDI |
|  |  |  |  |  | SHL | Sonic Healthcare |
|  |  |  |  |  | VGH | Vision Group Holdings |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  | **Insurance** |  |
|  |  |  |  |  | AMP | AMP |
|  |  |  |  |  | AXA | AXA Asia Pacific |
|  |  |  |  |  | IAG | Insurance Australia Group |
|  |  |  |  |  | OMP | OAMPS |
|  |  |  |  |  | PMN | Promina |
|  |  |  |  |  | QBE | QBE |
|  |  |  |  |  | TWR | Tower |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  | **Materials** |  |
|  |  |  |  |  | ABC | Adelaide Brighton |
|  |  |  |  |  | AMC | Amcor |
|  |  |  |  |  | ANE | Auspine |
|  |  |  |  |  | AWC | Alumina |
|  |  |  |  |  | AZR | Aztec Resources |
|  |  |  |  |  | BHP | BHP Billiton |
|  |  |  |  |  | BKW | Brickworks |
|  |  |  |  |  | BLD | Boral |
|  |  |  |  |  | BSL | Bluescope Steel |
|  |  |  |  |  | CMR | Compass Resources |
|  |  |  |  |  | CRS | Croesus Mining |
|  |  |  |  |  | CSM | Consolidated Minerals |
|  |  |  |  |  | EQI | Equigold |
|  |  |  |  |  | GNS | Gunns |
|  |  |  |  |  | GRD | GRD |
|  |  |  |  |  | GRD | GRD |
|  |  |  |  |  | GUN | Gunson Resources |
|  |  |  |  |  | HIG | Highlands Pacific |
|  |  |  |  |  | ILU | Iluka Resources |
|  |  |  |  |  | JBM | Jubilee Mines |
|  |  |  |  |  | JHX | James Hardie |
|  |  |  |  |  | KCN | Kingsgate Consolidated |
|  |  |  |  |  | KIM | Kimberley Diamond |
|  |  |  |  |  | KZL | Kagara Zinc |
|  |  |  |  |  | LHG | Lihir Gold |
|  |  |  |  |  | LYC | Lynas Corporation |
|  |  |  |  |  | MCC | Macarthur Coal |
|  |  |  |  |  | MCR | Mincor Resources |
|  |  |  |  |  | MGX | Mount Gibson Iron |
|  |  |  |  |  | MRE | Minara Resources |
|  |  |  |  |  | NCM | Newcrest Mining |
|  |  |  |  |  | NUF | Nufarm |
|  |  |  |  |  | OGD | Oceana Gold |
|  |  |  |  |  | ORI | Orica |
|  |  |  |  |  | OST | OneSteel |
|  |  |  |  |  | OXR | Oxiana |
|  |  |  |  |  | PPX | PaperlinX |
|  |  |  |  |  | PSV | Perserverance Corp. |
|  |  |  |  |  | RIN | Rinker Group |
|  |  |  |  |  | RIO | Rio Tinto |
|  |  |  |  |  | RSG | Resolute Mining |
|  |  |  |  |  | SGM | Sims Group |
|  |  |  |  |  | SGX | Sino Gold |
|  |  |  |  |  | SMY | Sally Malay Mining |
|  |  |  |  |  | SSX | Smorgon Steel |
|  |  |  |  |  | SYM | Symex Holdings |
|  |  |  |  |  | TIM | Timbercorp |
|  |  |  |  |  | TKR | Triako Resources |
|  |  |  |  |  | TRY | Troy Resources |
|  |  |  |  |  | WYL | Wattyl |
|  |  |  |  |  | ZFX | Zinifex |
|  |  |  |  |  |  |  |
|  |  |  |  |  | **Media** |  |
|  |  |  |  |  | AEO | Austereo |
|  |  |  |  |  | AHD | Amalgamated Holdings |
|  |  |  |  |  | APN | APN |
|  |  |  |  |  | AUN | Austar |
|  |  |  |  |  | FXJ | John Fairfax |
|  |  |  |  |  | NWS | News Corp |
|  |  |  |  |  | PBL | Publishing and Broadcasting |
|  |  |  |  |  | RUP | Rural Press |
|  |  |  |  |  | SBC | Southern Cross Broadcasting |
|  |  |  |  |  | SEV | Seven Network |
|  |  |  |  |  | SGN | STW Communications |
|  |  |  |  |  | TEN | Ten Network |
|  |  |  |  |  | WAN | West Australian Newspapers |
|  |  |  |  |  |  |  |
|  |  |  |  |  | **Pharmaceuticals & Biotechnology** |  |
|  |  |  |  |  | BTC | BioTech Capital |
|  |  |  |  |  | CCE | Clinical Cell Culture |
|  |  |  |  |  | CSL | CSL |
|  |  |  |  |  | PTD | Peptech |
|  |  |  |  |  | PXS | Pharmaxis |
|  |  |  |  |  |  |  |
|  |  |  |  |  | **Real Estate** |  |
|  |  |  |  |  | ALZ | Australand Property Group |
|  |  |  |  |  | AVJ | AVJennings |
|  |  |  |  |  | CEQ | Central Equity |
|  |  |  |  |  | FKP | FKP |
|  |  |  |  |  | ILF | ING Real Estate Community |
|  |  |  |  |  | LLC | Lend Lease |
|  |  |  |  |  | MXG | Multiplex |
|  |  |  |  |  | WDC | Westfield |
|  |  |  |  |  |  |  |
|  |  |  |  |  | **Retailing** |  |
|  |  |  |  |  | ARP | ARB Corp |
|  |  |  |  |  | CDO | Colorado Gp |
|  |  |  |  |  | DJS | David Jones |
|  |  |  |  |  | FAN | Fantastic |
|  |  |  |  |  | HVN | Harvey Norman |
|  |  |  |  |  | HWI | Housewares International |
|  |  |  |  |  | JBH | JB Hi Fi |
|  |  |  |  |  | JST | Just Group |
|  |  |  |  |  | MRL | Miller's Retail |
|  |  |  |  |  | NBL | Noni B |
|  |  |  |  |  | PBG | Pacific Brands |
|  |  |  |  |  | RCL | Repco |
|  |  |  |  |  | SUL | Super Cheap Auto |
|  |  |  |  |  | TRS | Reject Shop |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  | **Software & Services** |  |
|  |  |  |  |  | BCA | Baycorp Advantage |
|  |  |  |  |  | CPU | Computershare |
|  |  |  |  |  | HPX | HPAL |
|  |  |  |  |  | IIN | iiNET |
|  |  |  |  |  | IRE | Iress Market Technology |
|  |  |  |  |  | IRI | Integrated Research |
|  |  |  |  |  | MYO | MYOB |
|  |  |  |  |  | OKN | Oakton |
|  |  |  |  |  |  |  |
|  |  |  |  |  | **Technology Hardware & Equipment** |  |
|  |  |  |  |  | CDR | Commander |
|  |  |  |  |  | VSL | Vision Systems |
|  |  |  |  |  |  |  |
|  |  |  |  |  | **Telecommunication Services** |  |
|  |  |  |  |  | TEL | Telecom NZ |
|  |  |  |  |  | TLS | Telstra |
|  |  |  |  |  |  |  |
|  |  |  |  |  | **Transportation** |  |
|  |  |  |  |  | ADZ | Adsteam Marine |
|  |  |  |  |  | AIX | Australian Infrastructure Fund |
|  |  |  |  |  | MAP | Macquarie Airports |
|  |  |  |  |  | MIG | Macquarie Infrastructure |
|  |  |  |  |  | PRK | Patrick Corporation |
|  |  |  |  |  | QAN | Qantas Airways |
|  |  |  |  |  | TCL | Transurban Group |
|  |  |  |  |  | TOL | Toll Holdings |
|  |  |  |  |  |  |  |
|  |  |  |  |  | **Utilities** |  |
|  |  |  |  |  | AGL | AGL |
|  |  |  |  |  | AIHCA | Alinta Infrastructure |
|  |  |  |  |  | ALN | Alinta |
|  |  |  |  |  | APA | Aust. Pipeline |
|  |  |  |  |  | BBI | Babcock & Brown Infrastructure |
|  |  |  |  |  | CIFCA | Challenger Infrastructure |
|  |  |  |  |  | GAS | GasNet Australia |
|  |  |  |  |  | GDY | Geodynamics |