|  |  |
| --- | --- |
| ***Week 1*** |  |
| **Date** | **Transaction description** |  |
| **1** | Obtained a loan of $58,000 from ZNZ Bank at a simple interest rate of 6% per year. The first interest payment is due at the end of August 2015 and the principal of the loan is to be repaid on 1 June 2018. |  |
| **4** | Sold 90 copies of *Human Ranch* to Paige Turners for $32 each, Invoice No. 501. |  |
| **5** | Purchased 100 copies of *The idiot's Guide to Writing Books for Dummies* from Bookheamoth for $16 each, terms 2/10, n/30. |  |
| **5** | Paid the full amount owing to Peachson, Cheque No. 903. Payment fell within discount period. |  |
| **5** | Made cash sales of $6,825 during the first 5 days of the month. |  |
| **6** | Paid the full amount owing to Deterministic Garage, Cheque No. 904. Payment fell within discount period. |  |
| **7** | Purchased 100 copies of *Barry Plotter and the Half-paid Debt* from Noir Novels for $28 each, terms net 30. |  |
| **7** | Purchased 45 copies of *Popular Moon Guide to the Sea of Tranquillity* with cash for $19 each, Cheque No. 905. |  |

**SALES JOURNAL**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| ***Date*** | ***Account*** | ***InvoiceNo.*** | ***PostRef.*** | ***Amount*** |   |
| Jun |  | Sales Revenue(select) |  |  |  |  |
| Jun |  | (select) |  |  |  |  |
| Jun |  | (select) |  |  |  |  |
| Jun |  | (select) |  |  |  |  |

(Q=302.purchasesJournalWeek1)

**PURCHASES JOURNAL**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| ***Date*** | ***Account*** | ***Terms*** | ***PostRef.*** | ***Amount*** |   |
| Jun |  | APC - Bookheamoth(select) |         |  |  |  |
| Jun |  | APC - Noir Novels(select) |         |  |  |  |
| Jun |  | (select) |         |  |  |  |
| Jun |  | (select) |         |  |  |  |

(Q=303.cashReceiptsJournalWeek1)

**CASH RECEIPTS JOURNAL**

**Note:** In order to receive full points, for each transaction you must select an account under the column labelled 'Account', as indicated under the additional instructions above. Since all transactions in this journal affect the Cash at Bank account, you are asked to enter the name of the appropriate account credited in these transactions into the Account column so that the type of transaction can be determined by the name of the account entered into this column.

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| ***Date*** | ***Account*** | ***Post Ref.*** | ***Debit*** | ***Credit*** |   |
| ***Cash at Bank*** | ***Discount Allowed*** | ***Sales Revenue*** | ***Accounts Receivable*** | ***Other Accounts*** |   |
| Jun |  | (select) |  |  |  |  |  |  |  |
| Jun |  | (select) |  |  |  |  |  |  |  |
| Jun |  | (select) |  |  |  |  |  |  |  |
| Jun |  | (select) |  |  |  |  |  |  |  |
| Jun |  | (select) |  |  |  |  |  |  |  |
| Jun |  | (select) |  |  |  |  |  |  |  |

(Q=304.cashPaymentsJournalWeek1)

**CASH PAYMENTS JOURNAL**

**Note:** In order to receive full points, for each transaction you must select an account under the column labelled 'Account', as indicated under the additional instructions above. Since all transactions in this journal affect the Cash at Bank account, you are asked to enter the name of the appropriate account debited in these transactions into the Account column so that the type of transaction can be determined by the name of the account entered into this column.

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| ***Date*** | ***Account*** | ***ChequeNo.*** | ***PostRef.*** | ***Debit*** | ***Credit*** |   |
| ***Accounts Payable*** | ***Purchases*** | ***Other Accounts*** | ***Cash at Bank*** | ***Discount Received*** |   |
| Jun |  | (select) |  |  |  |  |  |  |  |  |
| Jun |  | (select) |  |  |  |  |  |  |  |  |
| Jun |  | (select) |  |  |  |  |  |  |  |  |
| Jun |  | (select) |  |  |  |  |  |  |  |  |
| Jun |  | (select) |  |  |  |  |  |  |  |  |
| Jun |  | (select) |  |  |  |  |  |  |  |  |

(Q=305.generalJournalWeek1)

**GENERAL JOURNAL**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| ***Date*** | ***Account and Explanation*** | ***PostRef.*** | ***Debit*** | ***Credit*** |   |
| Jun |  | (select) |  |  |  |  |
|   |   | (select) |  |  |  |  |
|   |   |   |   |   |   |   |
| Jun |  | (select) |  |  |  |  |
|   |   | (select) |  |  |  |  |
|   |   |   |   |   |   |   |
| Jun |  | (select) |  |  |  |  |
|   |   | (select) |  |  |  |  |

(Q=310-110-3.AcctsRec3\_week1)

**SUBSIDIARY LEDGERS**

Account: *ARC - Paige Turners*
Account No. 110-3

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| ***Date*** | ***Description*** | ***Ref.*** | ***Debit*** | ***Credit*** | ***Balance*** |   |
| May | 31 | Balance |   |   |   | 1,940 DR |   |
| Jun |  |  |            |  |  |             |  |
| Jun |  |  |            |  |  |             |  |
| Jun |  |  |            |  |  |             |  |

(Q=310-210-1.AcctsPay1\_week1)

Account: *APC - Bookheamoth*
Account No. 210-1

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| ***Date*** | ***Description*** | ***Ref.*** | ***Debit*** | ***Credit*** | ***Balance*** |   |
| May | 31 | Balance |   |   |   | 1,526 CR |   |
| Jun |  |  |            |  |  |             |  |
| Jun |  |  |            |  |  |             |  |
| Jun |  |  |            |  |  |             |  |

(Q=310-210-2.AcctsPay2\_week1)

Account: *APC - Deterministic Garage*
Account No. 210-2

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| ***Date*** | ***Description*** | ***Ref.*** | ***Debit*** | ***Credit*** | ***Balance*** |   |
| May | 31 | Balance |   |   |   | 2,148 CR |   |
| Jun |  |  |            |  |  |             |  |
| Jun |  |  |            |  |  |             |  |
| Jun |  |  |            |  |  |             |  |

(Q=310-210-3.AcctsPay3\_week1)

Account: *APC - Noir Novels*
Account No. 210-3

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| ***Date*** | ***Description*** | ***Ref.*** | ***Debit*** | ***Credit*** | ***Balance*** |   |
| May | 31 | Balance |   |   |   | 4,484 CR |   |
| Jun |  |  |            |  |  |             |  |
| Jun |  |  |            |  |  |             |  |
| Jun |  |  |            |  |  |             |  |

(Q=310-210-4.AcctsPay4\_week1)

Account: *APC - Peachson*
Account No. 210-4

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| ***Date*** | ***Description*** | ***Ref.*** | ***Debit*** | ***Credit*** | ***Balance*** |   |
| May | 31 | Balance |   |   |   | 1,578 CR |   |
| Jun |  |  |            |  |  |             |  |
| Jun |  |  |            |  |  |             |  |
| Jun |  |  |            |  |  |             |  |

(Q=320-100.CashAtBank\_week1)

**GENERAL LEDGER**

Account: *Cash at Bank*
Account No. 100

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| ***Date*** | ***Description*** | ***Ref.*** | ***Debit*** | ***Credit*** | ***Balance*** |   |
| May | 31 | Balance |   |   |   | 26,189 DR |   |
| Jun |  |  |            |  |  |             |  |
| Jun |  |  |            |  |  |             |  |
| Jun |  |  |            |  |  |             |  |

(Q=320-110.AcctsRecControl\_week1)

Account: *ARC - Accounts Receivable Control*
Account No. 110

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| ***Date*** | ***Description*** | ***Ref.*** | ***Debit*** | ***Credit*** | ***Balance*** |   |
| May | 31 | Balance |   |   |   | 9,876 DR |   |
| Jun |  |  |            |  |  |             |  |
| Jun |  |  |            |  |  |             |  |
| Jun |  |  |            |  |  |             |  |

(Q=320-120.Inventory\_week1)

Account: *Inventory*
Account No. 120

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| ***Date*** | ***Description*** | ***Ref.*** | ***Debit*** | ***Credit*** | ***Balance*** |   |
| May | 31 | Balance |   |   |   | 78,383 DR |   |
| Jun |  |  |            |  |  |             |  |
| Jun |  |  |            |  |  |             |  |
| Jun |  |  |            |  |  |             |  |

(Q=320-210.AcctsPayControl\_week1)

Account: *APC - Accounts Payable Control*
Account No. 210

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| ***Date*** | ***Description*** | ***Ref.*** | ***Debit*** | ***Credit*** | ***Balance*** |   |
| May | 31 | Balance |   |   |   | 13,568 CR |   |
| Jun |  |  |            |  |  |             |  |
| Jun |  |  |            |  |  |             |  |
| Jun |  |  |            |  |  |             |  |

(Q=320-250.LoanPayable\_week1)

Account: *Bank Loan Payable*
Account No. 250

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| ***Date*** | ***Description*** | ***Ref.*** | ***Debit*** | ***Credit*** | ***Balance*** |   |
| May | 31 | Balance |   |   |   | 0 |   |
| Jun |  |  |            |  |  |             |  |
| Jun |  |  |            |  |  |             |  |
| Jun |  |  |            |  |  |             |  |

(Q=320-400.SalesRevenue\_week1)

Account: *Sales Revenue*
Account No. 400

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| ***Date*** | ***Description*** | ***Ref.*** | ***Debit*** | ***Credit*** | ***Balance*** |   |
| May | 31 | Balance |   |   |   | 0 |   |
| Jun |  |  |            |  |  |             |  |
| Jun |  |  |            |  |  |             |  |
| Jun |  |  |            |  |  |             |  |

(Q=320-402.DiscountRecd\_week1)

Account: *Discount Received*
Account No. 402

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| ***Date*** | ***Description*** | ***Ref.*** | ***Debit*** | ***Credit*** | ***Balance*** |   |
| May | 31 | Balance |   |   |   | 0 |   |
| Jun |  |  |            |  |  |             |  |
| Jun |  |  |            |  |  |             |  |
| Jun |  |  |            |  |  |             |  |

(Q=320-500.Purchases\_week1)

Account: *Purchases*
Account No. 500

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| ***Date*** | ***Description*** | ***Ref.*** | ***Debit*** | ***Credit*** | ***Balance*** |   |
| May | 31 | Balance |   |   |   | 0 |   |
| Jun |  |  |            |  |  |             |  |
| Jun |  |  |            |  |  |             |  |
| Jun |  |  |            |  |  |             |  |

(Q=320-573.DiscountAllowed\_week1)

Account: *Discount Allowed*
Account No. 573

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| ***Date*** | ***Description*** | ***Ref.*** | ***Debit*** | ***Credit*** | ***Balance*** |   |
| May | 31 | Balance |   |   |   | 0 |   |
| Jun |  |  |            |  |  |             |  |
| Jun |  |  |            |  |  |             |  |
| Jun |  |  |            |  |  |             |  |